

Message Text

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14

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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EUR/WE MHABIB (INFO)

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R 062210Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

UNCLAS STATE 132832

E.O. 11652:N/A

TAGS: EFIN/FR

SUBJECT: EXIMBANK FINANCING FOR AIR FRANCE

THE BOARD OF DIRECTOR OF EXIMBANK ON JUNE 5, 1975
AUTHORIZED A DOLS 9,480,000 CREDIT TO AIR FRANCE TO FINANCE
30 PERCENT OF THE DOLS 31,600,000 COST OF ONE NEW BOEING
747 JET AIRCRAFT WITH RELATED GOODS AND SERVICES FOR
FEBRUARY 1976 DELIVERY.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PER
CENT OF THE COST OR DOLS 6,320,000. THE BALANCE OF 50 PERCENT OR

DOLS 15,800,000 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK

OF NEW YORK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT OF
FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF
10 YEARS, BEGINNING AUGUST 15, 1976, UNDER GUARANTEE OF
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REPUBLIC OF FRANCE. EXIMBANK INTEREST RATE IS 8-1/2 PERCENT.

REQUEST EMBASSY ADVISE AIR FRANCE OF THIS ACTION,
WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO
BORROWER IN NEXT FEW DAYS.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 06 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EFIN, FR, AIR FRANCE, XMB
To: PARIS
Type: TE
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